

City of Kelowna 1435 Water Street Kelowna, BC V1Y 1J4 250 469-8500 kelowna.ca

Council Policy

Land Acquisition/Long Range Development Plan

APPROVED July 5, 1971

RESOLUTION: R375/10/04/26

REPLACING: R1039/08/11/24; R-1971/07/05

DATE OF LAST REVIEW: April 2010

- 1. THAT property be purchased where there is a definite use by the City of Kelowna for the property or when it fits into the long range development plan of the City, subject at all times to the purchase being made within the financial resources of the City.
- 2. THAT each acquisition be considered on its own merits by the Municipal Council taking into consideration any recommendation of the Director of Real Estate & Building Services through the City Manager.
- 3. THAT allocation of funds be provided in the Annual Budget for specific acquisitions to be undertaken within any year.
- 4. THAT the Municipal Council authorize the Director of Real Estate & Building Services to proceed with strategic or identified property negotiations subject to final approval of the Municipal Council.
- 5. THAT the Director of Real Estate & Building Services submit a report to the Municipal Council after negotiations have been undertaken advising as to the price agreed upon and where possible obtain a signed offer to sell from the landowner.
- 6. THAT once the purchase is accepted by the Municipal Council, the necessary documents be prepared for registration.

REASON FOR POLICY

To identify that the City will only purchase property when a definite purpose has been identified for its immediate use or to accommodate long-term strategic interests of the Municipality.

LEGISLATIVE AUTHORITY

Sec. 176, Local Government Act

PROCEDURE FOR IMPLEMENTATION

As outlined in the policy.